

AGENDA ITEM NO: 5

Report To: Environment & Regeneration

Committee

Date: 9 March 2023

Report By: Director, Environment &

Regeneration

Report No: E+R/23/03/07/SJ

Contact Officer: Stuart Jamieson

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Subject: General Update

1.0 PURPOSE AND SUMMARY

1.1 □For Decision □For Information/Noting

1.2 To provide Committee with an update on the Levelling Up Fund bid and the Shared Prosperity Fund

2.0 RECOMMENDATIONS

- 2.1 That Committee note:
 - a) the update on the Levelling Up Fund Bid
 - b) the Shared Prosperity Fund

Stuart Jamieson
Director, Environment and Regeneration

3.0 BACKGROUND AND CONTEXT

Levelling Up Fund

- 3.1 The UK Government, as part of one of its policy interventions, has created a number of interventions to create opportunities across the UK.
- 3.2 Examples of the fund are the Community Renewal Fund, the Community Ownership Fund, the Shared Prosperity Fund and the Levelling Up Fund.
- 3.3 As part of the second round of funding attributed to the Levelling Up Fund, the Council submitted a bid for funding which has the potential to transform Greenock Town Centre. The bid focusses on consolidating the retail provision within the town centre by demolishing approximately 45% of the Oak Mall whilst addressing connectivity issues by dropping the A78 from its raised section to "at grade" along with the bull ring and A770. Inclusion within the bid is acquisition and initial development of the Glebe Warehouse as a cultural facility.
- 3.4 The bid value amounts to just over £21.5m comprising £19.39m from the Levelling Up Fund with the balance made up of match funding from the Local Authority and other partners. Officers were made aware that the bid was successful on 18th January 2023.
- 3.5 Since becoming aware of the positive outcome Officers have engaged with colleagues in the Department for Levelling Up Housing and Communities as we now require to develop the final business case as well as offering compliance on a number of issues.
- 3.6 In terms of governance of this significant project an initial external project board has been established involving the Director Environment and Regeneration with colleagues in Finance alongside our external partners and consultant. This is complemented through project support as well as an internal Project Board comprising Interim Director Finance and Governance, Head of Legal and Democratic Services, the Interim Head of Property and chaired by the Director Environment and Regeneration. These meeting are scheduled either on fortnightly or monthly cycles.
- 3.7 Regular reports will be presented to Committee via the capital update initially and on a cycle by cycle basis on momentum justifies, with appropriate approvals sought.

Shared Prosperity Funding

- 3.8 Following the announcement of the approval of the Glasgow City Region Shared Prosperity Fund allocation, Officers have continued to develop proposals for both the core allocation and the multiply allocation.
- 3.9 Development of the proposals have centred on the common themes identified within the City Region, whilst having an Inverclyde focus as well as maximising opportunities identified within the Fraser of Allander Institute report and the aims and objectives of the Inverclyde Taskforce. A report detailing the deployment of the Shared Prosperity Fund will be presented to a future Committee meeting.

4.0 PROPOSALS

4.1 Officers will continue to develop both the Levelling Up and Shared Prosperity Fund interventions.

5.0 IMPLICATIONS

5.1 The table below shows whether risks and implications apply if the recommendation(s) is(are) agreed:

SUBJECT	YES	NO	N/A
Financial		Χ	
Legal/Risk		Х	
Human Resources		Х	
Strategic (LOIP/Corporate Plan)		Х	
Equalities & Fairer Scotland Duty		Х	
Children & Young People's Rights & Wellbeing		Х	
Environmental & Sustainability		Х	
Data Protection		Χ	

5.2 Finance

One off Costs

Cost Centre	Budget Heading	Budget Years	Proposed Spend this Report	Virement From	Other Comments
N/A					

Annually Recurring Costs/ (Savings)

Co	ost Centre	Budget Heading	With Effect from	Annual Net Impact	Virement From (If Applicable)	Other Comments
N/	Ά					

5.3 Legal/Risk

None.

5.4 Human Resources

None.

5.5 Strategic

None.

5.6 Equalities and Fairer Scotland Duty

None.

(a) Equalities

This report has been considered under the Corporate Equalities Impact Assessment (EqIA) process with the following outcome:

	YES – Assessed as relevant and an EqIA is required.
Х	NO – This report does not introduce a new policy, function or strategy or recommend a substantive change to an existing policy, function or strategy. Therefore, assessed as not relevant and no EqIA is required. Provide any other relevant reasons why an EqIA is not necessary/screening statement.
Fairer Scot	tland Duty
If this repo	rt affects or proposes any major strategic decision:-
Has there I outcome?	been active consideration of how this report's recommendations reduce inequalities of
X	YES – A written statement showing how this report's recommendations reduce inequalities of outcome caused by socio-economic disadvantage has been completed. NO – Assessed as not relevant under the Fairer Scotland Duty for the following reasons: Provide reasons why the report has been assessed as not relevant.
Children a	and Young People
Has a Chile	dren's Rights and Wellbeing Impact Assessment been carried out?
	YES – Assessed as relevant and a CRWIA is required.
Х	NO – Assessed as not relevant as this report does not involve a new policy, function or strategy or recommends a substantive change to an existing policy, function or strategy which will have an impact on children's rights.
Environme	ental/Sustainability
Summarise	e any environmental / climate change impacts which relate to this report.
Has a Stra	tegic Environmental Assessment been carried out?
	YES – assessed as relevant and a Strategic Environmental Assessment is required.
Х	NO – This report does not propose or seek approval for a plan, policy, programme, strategy or document which is like to have significant environmental effects, if implemented.

(b)

5.7

5.8

5.9 Data Protection

Has a Data Protection Impact Assessment been carried out?

YES – This report involves data processing which may result in a high risk to the rights and freedoms of individuals.

NO – Assessed as not relevant as this report does not involve data processing which may result in a high risk to the rights and freedoms of individuals.

6.0 CONSULTATION

6.1 None.

7.0 BACKGROUND PAPERS

7.1 None.